

**Agreement
Pertaining to Continued Insurance after
Compulsory Insurance Ends pursuant to Art. 47a BVG /
pursuant to Art. 10 paragraph 2 and 3 of the Pension Regulations**

between

Pension Fund of SR Technics Switzerland
(Pension Fund)

and

John Smith
address
date of birth
(Member)

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Para. 1 Basic principles

This Regulation, which takes the form of an individual agreement, governs the continued insurance of members whose compulsory insurance ends on their 55th birthday due to the termination of their employment by the employer (continued insurance as per Art. 47a of the Federal Law on Occupational Retirement, Survivors' and Disability Benefit Plans, BVG) and who are still subject to the AHV. These provisions constitute a supplement to the Benefit Rules. According to the law and the purpose of the foundation, the Board of Trustees may amend this Regulation in the form of an individual agreement at any time. The supervisory authority shall be notified of any amendments of the generally applicable provisions of this Regulation.

Para. 2 Scope of continued insurance and benefits

- 1 Members may exclusively opt for continuation of their insurance against the risks of death and disability (without savings contributions) or, additionally, for the further accrual of their retirement assets (with savings contributions). The savings capital shall remain at the Pension Fund even if there is no further accrual of retirement assets.

Members' choice:

- Exclusive continuation of risk insurance ☐
Continuation of risk insurance and further accrual of retirement assets ☐

Where members decide in favour of continued risk insurance and the further accrual of their retirement assets, they may notify the Pension Fund in writing by the end of November that they wish to continue their risk insurance only as of 1 January of the following year.

At the start of the continued insurance including further accrual of retirement assets, members may choose between the "Standard", "Comfort" and "Super" contributions tables.

Members' choice for the further accrual of retirement assets:

- "Standard" contributions table ☐
"Comfort" contributions table ☐
"Super" contributions table ☐

Members may request a change in contributions plan by the end of November with effect from 1 January of the following year by submitting a respective written notification to the Pension Fund.

- 2 The selected type of insurance shall continue to the same extent as before on the basis on the last contributable salary.

The member may request a reduction of the contributable salary for their full insurance¹.

The member requests the continuation of the selected insurance on the basis of the reduced contributable salary of

- 80% ☐
60% ☐
40% ☐

Members may request a reduction of the contributable salary to 80%, 60% or 40% of the last contributable salary before continued insurance with effect from 1 January of the following year by submitting a written notification to the Pension Fund by the end of November. An increase of the contributable salary is not possible.

- 3 Members who have opted for continued insurance have the same status and equal rights as members who are insured in the same group under a current employment contract. This applies specifically to interest rates, the conversion rate and payments made by the former employer or third parties.

Para. 3 Start

Continued insurance cover shall start on the day following the termination of the employment, i.e. on _____.

¹ Example: Previous contributable salary: CHF 100,000, possible reduction of the salary contributable to the risk and retirement insurance (savings credits) to CHF 80,000 (at least: entry threshold at the start of the continued insurance).

Para. 4 End

- 1 Continued insurance cover shall end:
 - a) upon admission to a new employee benefits institution, provided more than two-thirds of the vested benefit is required to buy into the full benefits under the new institution's benefit rules;
 - b) when members reach the regular retirement age as set out in the Benefit Rules, or in the case of early withdrawals of retirement benefits;
 - c) upon termination by the member at the end of a month in compliance with a 30-day notice period;
 - d) upon the occurrence of the risk of disability;
 - e) upon occurrence of the risk of death;
 - f) upon termination by the Pension Fund in the event of outstanding contribution payments as of the date of the last payments (cf. Para. 6.4).
 - g) when members are no longer subject to the AHV
- 2 In the event of termination by either the member or the Pension Fund, the member shall be entitled to the vested benefit or the retirement benefits.
- 3 Where continued insurance has lasted for more than two years, the insurance benefits shall be drawn in the form of a pension and the vested benefit may no longer be withdrawn early or pledged to finance home ownership. This is subject to the provisions under the Benefit Rules that stipulate the exclusive payment of benefits as a lump sum.

Para. 5 Admission to a new employee benefits institution

- 1 Where members join a new employee benefits institution, their continued insurance shall end if more than two-thirds of the vested benefit is required to buy into the full benefits under the new institution's benefit rules. Members are entitled to the vested benefit or the retirement benefits in respect of any remaining portion of the vested benefit.
- 2 Where members join a new employee benefits institution and less than two-thirds of the vested benefit is required to buy into the full benefits under the new institution's benefit rules, the continued insurance shall be maintained. The contributable salary shall be reduced according to the portion of the vested benefit that has been transferred to the new employee benefits institution. In the event of an increase of the employment level at the new employee benefits institution during the period of continued insurance, the transferable vested benefit shall be recalculated analogous to the method described above and the continued insurance shall be adjusted or, where applicable, terminated.

Para. 6 Financing

- 1 Members shall finance the full contributions (member's and employer's contributions as set out in the Regulations) to cover the risks of death and disability as well as the administrative expenses. Where members continue to accrue their retirement assets, they shall also pay the full savings contributions or the retirement credits under the Regulations. Contributions are billed monthly and are due by the end of the respective month.
- 2 If the Pension Fund collects contributions to remedy its underfunding from the members and the employer during the period of continued insurance, members shall also pay the restructuring contribution payable by the employees.
- 3 Where members fail to transfer the contributions within 30 days of one reminder from the Pension Fund, the Pension Fund shall terminate the continued insurance as of the date of the last contribution payment.
- 4 Buy-ins according to the provisions of the Benefit Rules are possible during continued insurance. The contributable salary is the salary that applies to the risk insurance.

Para. 7 Reporting requirements

- 1 Members undertake to submit to the Pension Fund all information and documents necessary for the provision of employee benefits in due time and without prior request.
- 2 This specifically includes the following information:
 - a) written evidence that the employment has been terminated by the employer;
 - b) commencement of employment with a new employer including the date of commencement;
 - c) admission to a new employee benefits institution including date of joining;
 - d) statement issued by new employee benefits institution specifying the amount of the maximum buy-in into the benefits under the benefit rules, including insurance certificate;
 - e) increase of the employment level at a new employer and statement specifying the maximum possible buy-in into the employee benefits institution, including insurance certificate;
 - f) changes in marital status or name, specifically date of marriage;
 - g) incapacity for work of at least 20%, after a period of 180 days;
 - h) any change in the level of the incapacity for work or degree of disability;
 - i) change in the eligibility conditions;
 - j) change in the correspondence address or place of residence;
 - k) further employee benefits arrangements at other employee benefits institutions, if the principle of proportionality is breached for the entirety of the benefit arrangements.
- 3 The right to issue further reporting requirements pursuant to the applicable Benefits Rules remains reserved.
- 4 Members are liable for the financial consequences of any delays in notifications.

Para. 8 Formalities / deadlines

- 1 Members are required to submit their request for continued insurance to the Pension Fund no later than on the last day of work previous to the termination of their employment.
- 2 The Pension Fund must have received the agreement with the member's signature no later than one month after the termination of the member's employment.

This Agreement was drawn up in the German language; it may be translated into other languages. In the case of differences between the German version and the version translated into another language, the German version of the Agreement is authoritative.

Penson Fund of SR Technics Switzerland

Place / date: _____

Signature: _____

Name 1

Name 2

Member

Place / date: _____

Signature: _____

First name / surname