

Encouragement of home ownership – application for pledge

Insured person's details

Company

Insured person

Surname

First name

OASI number

Insurance number

Gender

Date of birth

Marital status

Address

Postcode and city

Are you currently healthy and fit for work? Yes No

Intended use

For required documents, see Point 8 in the Appendix

A Construction of residential property as the principal

B Construction of residential property on the basis of a service contract

C Acquisition of residential property

D Collateral for a current mortgage

E Acquisition of share certificates for a housing cooperative

Desired pledge

Amount of the pledge

CHF

Type and scope of the pledged pension benefit

Responsible land registry

Land registry

Address

Postcode and city

Responsible bank

Name of the bank

Street

Postcode and city

IBAN

Name of the account holder

Signatures

With my signature, I hereby confirm that I have been informed and have taken note of the provisions outlined in the Appendix to this application, in particular the consequences of the pledge realisation (reduction of pension benefits and taxation). I furthermore confirm that I will use the pledge for my own owner-occupied property.

Place/date

Signature

Place/date

Signature of the spouse/registered partner

Notarisation

Certified **approval** of the spouse or partner is required in the case of **married** members or those in **registered partnerships**.

All other persons must submit a current certificate of marital status.

Place/date

Signature of the witness/notary

Please note the Appendix

Annex to application for pledge

Important provisions

1. Permitted use

Entitlements to old age, disability or death benefits or an amount up to the amount of the termination benefit may be pledged for the following purposes:

- Acquisition or construction of owner-occupied residential property
- Amortisation of mortgage loans
- Investments leading to an increase in value
- Acquisition of share certificates in housing cooperatives or of similar participating interests

2. Definition of «owner-occupied»

The term “owner-occupied” refers to residential property at the member’s place of residence or place of usual abode (in Switzerland or abroad) that is occupied by said member. The use of pension assets for holiday homes or second homes is not permitted.

3. Claim

Members must submit the required documents to the pension fund to provide evidence of the use they intend to put the pledge to.

4. Maximum amount

Up to the age of 50, the maximum advance withdrawal is consistent with the termination benefit. Above the age of 50, it equals the termination benefit at age 50 or 50% of the termination benefit in cases whereby the latter is higher.

5. Approval of spouse/registered partner

A pledge may not be claimed without the written and certified approval of the spouse or partner. Please use this form for the certification, which can be obtained from the respective local authority, a different local authority or from the HR department. All other members must submit a current certificate of civil status. The certificate can be obtained from the registry office in the member’s hometown. Members who are not Swiss nationals can obtain the certificate from the registry office at their domicile or place of residence or at the registry office of their last domicile.

6. Terms of the pledge

Pledges are permitted until three years before retirement.

7. Consequences of the pledge realisation

In the case of a pledge, the member offers the mortgage creditor his/her pension claims as collateral security. The pension cover will only be reduced in the case of a realisation of the pledge. The latter takes place when the obligations arising from the pledge agreement can no longer be met. In this case, the mortgage creditor has the right to access the pledged pension benefits. In principle, a pledge realisation has the same effect as an advance withdrawal (reduction of pension benefits and taxation!).

Please note the following page

8. Necessary enclosures

The application for a pledge can only be examined if the documents are complete. Therefore, please send us the following enclosures:

Re. A: Construction financing agreement, construction plans, building permit, notarised purchase agreement (property)

Re. B: Service contract, confirmation of financing, notarised purchase agreement (property)

Re. C: Notarised purchase agreement, confirmation of financing

Re. D: Land register extract, mortgage agreement, confirmation of residence

Re. E: Regulations of the building cooperative, tenancy agreement, copy of share certificates
